

Minutes
Local Board of Appeal and Equalization
City of Hoyt Lakes
Council Chambers
Thursday, April 24, 2025
5:00 p.m.

PRESENT: Mayor Scott, Councilors: Jarvela, Eckman, Mathison

ABSENT: Councilor Grams

ALSO PRESENT: City Administrator Weiberg, St. Louis County Appraisers Patrick Vanderbeek and Paul Cherry.

Meeting called to order by Mayor Scott at 5:00p.m.

Paul Cherry from SLC's Assessor's office presented the Sales Book and recited an excerpt from the letter to the members of the city which states "During the 2025 sales study period there were 24 "arm's length" transactions within the City of Hoyt Lakes. The Minnesota Department of Revenue requires a median sales ratio of no less than 90% and no more than 105%. The sales ratio prior to any changes was 84.1%. Analysis of the sales ratios resulted in the following changes for the 2025 assessment, Taxes payable 2026. Following these changes, the sale ratio is now at 95.3%."

One resident of the community was present to request a reduction to his property valuation (208 Cambridge) and expressed concerns about rising home valuations, rising taxes and the affordability of seniors living in Hoyt Lakes.

Motions:

- Moved by Jarvela supported by Mathison for no change in SLC's recommended valuation to parcel 142-0020-01160 (208 Cambridge.) **Motion carried unanimously.**
- Moved by Jarvela, supported by Eckman to accept SLC's recommended decrease of \$14,700.00 in the valuation of parcel 142-0024-04490 (421 Leeds.) **Motion carried unanimously.**
- Moved by Mathison supported by Eckman to accept SLC's recommended decrease of \$18,300.00 142-0047-00060 (110 Patriots Way) based on site evaluation by SLC and property owner. **In favor: Eckman, Scott, Mathison. Appose: Jarvela. Motion Carried**


ADJORNMENT:

- Moved by Jarvela supported by Eckman to adjourn the meeting. **Motion carried unanimously.**

Meeting adjourned at 6:00 p.m.

ATTEST:


Dean Weiberg, City Administrator


Brennan Scott, Mayor